**ANNEX A**

**Modes of Payment for the Assurance Package Cash**

*Link your NRIC to PayNow or Update Bank Account Information to Receive Cash Benefits Sooner*

1 Since 2021, the Ministry of Finance has been using PayNow-NRIC as the primary mode of payment for citizens who have linked their NRIC to PayNow through their bank. PayNow-NRIC provides added convenience and privacy for citizens to receive the cash benefits in their bank account, without having to disclose their bank account details to the sender.

2 Citizens are encouraged to link their NRIC to PayNow by 24 November 2026 if they have bank account(s) with the 16 participating banks in Singapore[1]. By doing so, eligible citizens will receive their GSTV – Cash earlier, by 8 December 2026.

3 Citizens without PayNow-NRIC linked bank accounts but have a DBS/POSB, OCBC, or UOB bank account, may provide their bank account information at the govbenefits website by 30 November 2026. They will then receive the cash benefits via GIRO by 17 December 2026.

*Citizens not on PayNow-NRIC and without a valid bank account provided will receive their payment later via GovCash.*

4 Eligible citizens who have not linked their NRIC to PayNow or provided a valid bank account will receive their cash benefits via GovCash later by 24 December 2026. Citizens on GovCash may make a withdrawal at any OCBC ATMs island-wide by entering their 1) Payment Reference Number (PRN), which can be retrieved by logging into the govbenefits website with their Singpass, 2) NRIC number, and 3) passing the facial verification. They do not require an OCBC bank account to withdraw their payment at the OCBC ATMs.

5 GovCash recipients can also use the LifeSG app to make payment to merchants by scanning their PayNow/NETS QR code, or transfer payment(s) to their PayNow-NRIC linked bank account if they subsequently register for this service.

[1] List of participating banks for PayNow-NRIC are listed in alphabetical order: Bank of China, CIMB, Citibank, DBS Bank / POSB, GXS Bank, HL Bank, HSBC Bank, ICBC, MariBank, Maybank, OCBC Bank, RHB Bank, Standard Chartered Bank, State Bank of India, Trust Bank and UOB. If the PayNow-NRIC is not linked with any of the participating banks, the payment will either be directly credited to the bank account that was previously used for past payments (if any), or via GovCash.